## Republic of the Philippines National Electrification Administration

"The 1st Performance Governance System-Institutionalized National Government Agency"

01 March 2012

## MEMORANDUM No. 2012-004

TO

**ALL ELECTRIC COOPERATIVES** 

SUBJECT

RCOA Steering Committee Resolution No. 2012-02

The Retail Competition and Open Access Steering Committee (RCOA-SC) created through Department of Energy Circular No. 2011-06-006 aims to provide transition framework and synchronize the preparatory actions towards ensuring the sufficiency of existing rules, infrastructures and other institutional requirements necessary to achieve the goals of Electric Power Industry Reform Act of 2011 (EPIRA).

One of the various issues in the implementation of the RCOA is the designation of the Central Registry Body (CRB) and Settlement Agent (SA). Because of its technical expertise and access to information on the electricity market, among others, the Philippine Electricity Market Corporation (PEMC) was designated as CRB and SA.

Thus, the RCOA-SC passed Resolution No. 2012-02, "Designating the Philippine Electricity Market Corporation (PEMC) as the Central Registry Body and the Settlement Agent in the Implementation of the Retail Competition and Open Access".

For your information.

**EDITA S. BUENO** 

Administrator

NATIONAL ELECTRIFICATION

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